

# Redemption Fee Schedule

Ashford Hospitality Trust  
Series J & Series K Redeemable Preferred Stock



## SERIES J Preferred Stock

PURCHASE DATE (SETTLEMENT)	CUSIP #	REDEMPTION FEE		
		8.0%	5.0%	0.0%
Q4 2022	04410A863	Before Nov. 10, 2024	Nov. 10, 2024 – Nov. 10, 2025	After Nov. 10, 2025
Q1 2023	04410A798	Before Jan. 6, 2025	Jan. 6, 2025 – Jan. 6, 2026	After Jan. 6, 2026
Q2 2023	04410A723	Before Apr. 14, 2025	Apr. 14, 2025 – Apr. 14, 2026	After Apr. 14, 2026
Q3 2023	04410A657	Before July 10, 2025	July 10, 2025 – July 10, 2026	After July 10, 2026
Q4 2023	04410A574	Before Oct. 13, 2025	Oct. 13, 2025 – Oct. 13, 2026	After Oct. 13, 2026
Q1 2024	04410A517	Before Jan. 5, 2026	Jan. 5, 2026 – Jan. 5, 2027	After Jan. 5, 2027
Q2 2024	04410A434	Before Apr. 12, 2026	Apr. 12, 2026 – Apr. 12, 2027	After Apr. 12, 2027
Q3 2024	04410A368	Before July 5, 2026	July 5, 2026 – July 5, 2027	After July 5, 2027
Q4 2024	04410A285	Before Oct. 11, 2026	Oct. 11, 2026 – Oct. 10, 2027	After Oct. 10, 2027
Q1 2025	04410A228	Before Jan. 3, 2027	Jan. 3, 2027 – Jan. 2, 2028	After Jan. 2, 2028

### Series J Redeemable Preferred Stock Redemption Fee Schedule:

- Beginning on the "date of original issuance" of the shares to be redeemed: 8%; and
- Beginning on the second anniversary from the "date of original issuance" of the shares to be redeemed: 5%; and
- Beginning on the third anniversary from the "date of original issuance" of the shares to be redeemed: 0%

## SERIES K Preferred Stock

PURCHASE DATE (SETTLEMENT)	CUSIP #	REDEMPTION FEE	
		1.5%	0.0%
Q4 2022	04410D867	Before Dec. 9, 2023	After Dec. 8, 2023
Q1 2023	04410D792	Before Feb. 17, 2024	After Feb. 16, 2024
Q2 2023	04410D727	Before Apr. 14, 2024	After Apr. 13, 2024
Q3 2023	04410D651	Before July 10, 2024	After July 9, 2024
Q4 2023	04410D578	Before Oct. 13, 2024	After Oct. 12, 2024
Q1 2024	04410D511	Before Jan. 5, 2025	After Jan. 4, 2025
Q2 2024	04410D438	Before Apr. 12, 2025	After Apr. 11, 2025
Q3 2024	04410D362	Before July 5, 2025	After July 4, 2025
Q4 2024	04410D289	Before Oct. 11, 2025	After Oct. 10, 2025
Q1 2025	04410D222	Before Jan. 3, 2026	After Jan. 2, 2026

### Series K Redeemable Preferred Stock Redemption Fee Schedule:

- Beginning on the "date of original issuance" of the shares to be redeemed: 1.5%; and
- Beginning on the first anniversary from the "date of original issuance" of the shares to be redeemed: 0%

For more information, please contact your Financial Advisor or  
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### REDEMPTIONS BY HOLDERS OF ASHFORD SERIES J & K PREFERRED STOCK COULD BE SUBJECT TO REDEMPTION LIMITS

Ashford Securities LLC, an affiliated entity (Member FINRA/SIPC) is the dealer manager for Ashford Hospitality Trust Series J & K Redeemable Preferred Stock. Securities offered through **Ashford Securities LLC**.